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Desmarais Global Finance Research Centre



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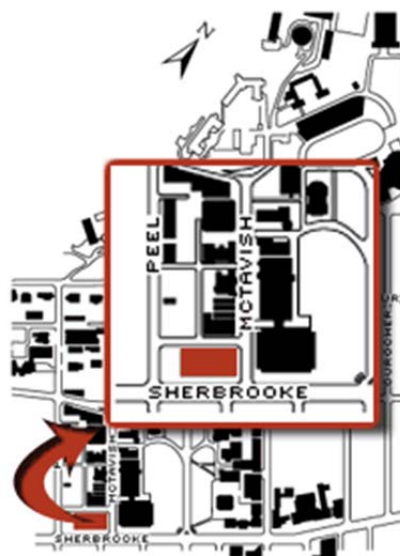
Vihang Errunza (McGill), Sergei Sarkissian (McGill)

PROGRAM COMMITTEE:

Kalok Chan (HKUST), Philippe Jorion (UC Irvine),
G. Andrew Karolyi (Cornell), Roberto Rigobon (MIT),
Lemma Senbet (Maryland), Raman Uppal (LBS),
Luis Viceira (Harvard)

LOCATION:

McGill University
Desautels Faculty of Management
1001 Sherbrooke St. West, Room 620
Montréal, QC H3A 1G5
CANADA



The Fifth Biennial McGill Global Asset Management Conference

PROGRAM



Montréal, Canada
June 2-3, 2011

Please see for registration details:
<http://www.mcgill.ca/desautels/dgfc/>

THURSDAY, JUNE 2

9:00-9:45 – REGISTRATION

9:45-10:00 – WELCOME & INTRODUCTION

10:00-11:45

SESSION 1: Fund Performance

Chair: Andrew Karolyi (Cornell University)

Mutual Fund Return Predictability in Segmented Markets

Ayelen Banegas (University of California, San Diego)

Ben Gillen (California Institute of Technology)

Allan Timmermann (University of California, San Diego)

Russ Wermers (University of Maryland)

Discussant: Martijn Cremers (Yale University)

The Mutual Fund Industry Worldwide: Explicit and Closet Indexing, Fees, and Performance

Martijn Cremers (Yale University)

Miguel Ferreira (Universidade Nova de Lisboa)

Pedro Matos (University of Southern California)

Laura Starks (University of Texas)

Discussant: Lilian Ng (University of Wisconsin)

Alpha and Performance Measurement:

The Effect of Investor Heterogeneity

Wayne Ferson (University of Southern California)

Jerchern Lin (University of Southern California)

Discussant: Anthony Lynch (New York University)

11:45-13:30 – LUNCH

13:30-14:15 – KEYNOTE SPEAKER

Bruno Solnik, HEC-Paris & HKUST

14:15-14:30 – BREAK

14:30-16:15

SESSION 2: Diversification Issues

Chair: Wayne Ferson (University of Southern California)

International Diversification Benefits with Foreign Exchange Investment Styles

Tim Kroencke (Centre for European Economic Research)

Felix Schindler (Centre for European Economic Research)

Andreas Schrimpf (Aarhus University)

Discussant: Ines Chaieb (University of Geneva)

Size and Return: A New Perspective

Fangjian Fu (Singapore Management University)

Wei Yang (University of Rochester)

Discussant: Guofu Zhou (Washington University)

Trade Credit and International Return Comovement

Rui Albuquerque (Boston University)

Tarun Ramadorai (Oxford University)

Sumudu Watugala (Oxford University)

Discussant: Francesca Carrieri (McGill University)

18:00 – RECEPTION & DINNER

(BY INVITATION ONLY)

Hosted by IFM2

FRIDAY, JUNE 3

9:00-9:45 – DISTINGUISHED SPEAKER

John Murray, Deputy Governor, Bank of Canada

9:45-10:00 – BREAK

10:00-11:45

SESSION 3: Financial Policies

Chair: Jean-Claude Cosset (HEC-Montréal)

Banks, Bears, and the Financial Crisis

Warren Bailey (Cornell University)

Lin Zheng (City University of New York)

Discussant: Paolo Pasquariello (University of Michigan)

Shareholder Voting and Corporate Governance around the World

Peter Iliev (Penn State University)

Karl V. Lins (University of Utah)

Darius Miller (Southern Methodist University)

Lukas Roth (University of Alberta)

Discussant: April Knill (Florida State University)

Investor Base and Corporate Borrowing Policy Evidence from International Bonds

Massimo Massa (INSEAD)

Alminas Zaldokas (INSEAD)

Discussant: Michael Schill (University of Virginia)

11:45-12:00 – VOTE OF THANKS

Luc ST-Arnault (IFM2)

12:00-13:00 – LUNCH

13:00 – ADJOURN