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Prof. Sergei Sarkissian
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CANADA

Dear Sergei,

I wanted to let you know that your article in the *Journal of Finance*, "Spurious Regressions in Financial Economics?" was nominated for a 2003 Smith-Breeden prize. The list of nominated papers will appear in the annual Editor's Report, to be published in the August 2004 issue of the *Journal*. This is a significant honor, as it means that at least one Associate Editor who served with either Rick Green or me thought your article was the best of those eligible for the prize last year. Congratulations on this accomplishment.

Sincerely,



Robert F. Stambaugh